



**Public Service  
of New Hampshire**

PSNH Energy Park  
780 North Commercial Street, Manchester, NH 03101

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(603) 669-4000  
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The Northeast Utilities System

January 11, 2008

Debra A. Howland  
Executive Director and Secretary  
State of New Hampshire  
Public Utilities Commission  
21 South Fruit Street, Suite 10  
Concord, NH 03301-2429

NHPUC JAN14'08 PM12:10

**Re: DE 07-070  
Amendment of Finance Order**

Dear Ms. Howland:

As directed by the Commission's Order dated December 28, 2007, Public Service Company of New Hampshire has caused to be published a legal notice relative to the above-captioned docket. Enclosed is the affidavit of publication from The Union Leader, together with the tear sheet, certifying publication of the Order on January 1, 2008. )

Very truly yours,

Catherine E. Shively  
Senior Counsel

CES/jpg  
Enclosure

**Legal Notice**

**THE STATE OF NEW HAMPSHIRE  
PUBLIC UTILITIES COMMISSION  
DE 07-070**

**SUPPLEMENTAL ORDER OF NOTICE**

On December 13, 2007, Public Service Company of New Hampshire (PSNH) filed a motion to amend the finance order issued in Docket No. DE 07-070, Public Service Company of New Hampshire, Petition for Approval of Issuance of Long Term Debt Securities, Order No. 24,781 (August 3, 2007). In that order, the Commission authorized the issuance of up to \$200 million aggregate principal amount of long-term debt securities through December 31, 2008 for the purposes of repayment of short-term debt and funding working capital needs. In the current petition, PSNH seeks to increase the authorized credit spread over Treasury rates approved in the order. With its motion, PSNH filed the supporting testimony of Patricia C. Cosgel, Assistant Treasurer-Finance of Northeast Utilities (NU) and other NU companies, including PSNH.

PSNH states that the Commission, in Order No. 24,781, previously authorized a coupon rate consistent with market rates for an instrument of similar maturity and risk, with a credit spread over the Treasury rate not exceeding 200 basis points (2.0 percent). In its motion, PSNH now requests authority for a coupon rate consistent with market rates for an instrument of similar maturity and risk, with a credit spread over the Treasury rate not exceeding **300 basis points**, or 3.0 percent.

According to PSNH, recent credit tightening in the financial market has led to higher than anticipated credit spreads required by investors to purchase long-term debt in all sectors, including utilities. PSNH states that the requested maximum credit spread of 3.0 percent is higher than current market spreads, but allows for any additional widening of credit spreads between the present time and the time the securities are issued. Finally, PSNH indicated that other than the change to the authorized credit spread, it is not requesting or proposing any other changes to Order No. 24,781.

The filing raises, inter alia, issues related to RSA 369 and whether an increase in the credit spread will be in the public good.

Based upon the foregoing, it is hereby ORDERED, that a hearing, pursuant to N.H. Admin. Rules Puc 203.12, be held before the Commission located at 21 S. Fruit St., Suite 10, Concord, New Hampshire on

January 22, 2008 at 10:00 a.m.; and it is FURTHER ORDERED, that pursuant to N.H. Admin. Rules Puc 203.12, PSNH shall notify all persons desiring to be heard at this hearing by publishing a copy of this Supplemental Order of Notice no later than January 7, 2008 in a newspaper with general circulation in those portions of the state in which operations are conducted, publication to be documented by affidavit filed with the Commission on or before January 22, 2008.

By order of the Public Utilities Commission of New Hampshire this twenty-eighth day of December, 2007.

Debra A. Howland  
Executive Director & Secretary  
Individuals needing assistance or auxiliary communication aids due to sensory impairment or other disability, should contact the Americans with Disabilities Act Coordinator, NHPUC, 21 S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429; 603-271-2431; TDD Access: Relay N.H. 1-800-735-2964. Notification of the need for assistance should be made one week prior to the scheduled event.  
(UL - Jan. 1)

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Sunday News, newspapers printed at  
Leader Corporation on the following

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Christine Rheau...me

UNION LEADER CORPORATION

State of  
Hillsborough, SS.

(Dated) Jan. 10, 2008

Subscribed and sworn to by the said

Christine Rheau...me

**THERESE M. LANDRY NOTARY PUBLIC  
My Commission expires January 21, 2012**

Before me,  
Therese M Landry  
Notary Public